

Monthly Reconciliation to Plan
State Budget Agency
1/31/2006

This monthly revenue report portrays year-to-date actual revenues exceeding forecast targets by \$128.6 million. When actual year-to-date revenues are compared to the budget plan as-passed by the General Assembly last April (“The Plan”), year-to-date actual revenue exceeds “The Plan” by \$46.2 million.

Over/(Under) Revised Forecast Revenue <i>(as reported in this monthly revenue report)</i>	\$128.60
Amount of Revenue Removed from “The Plan” <i>(per December 2005 updated forecast)</i>	(\$82.40)
Actual YTD Revenue Over/(Under) “The Plan”	\$46.20

(dollars in millions)

“The Plan” projected a deficit (expenditures exceeding revenues) of \$131.6 million.

GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND
 FY 2006 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER DECEMBER 14, 2005 FORECAST
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
SALES	ACTUAL	\$439.6	\$433.8	\$433.2	\$415.0	\$434.4	\$415.9	\$526.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3,098.9
	TARGET	\$439.6	\$433.8	\$433.2	\$415.0	\$434.4	\$416.1	\$500.3	\$397.1	\$411.9	\$418.7	\$434.2	\$439.6	\$3,072.5
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$0.2	\$26.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$26.4
INDIVIDUAL	ACTUAL	\$281.0	\$286.8	\$406.4	\$323.0	\$271.1	\$315.4	\$565.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,448.6
	TARGET	\$281.0	\$286.8	\$406.4	\$323.0	\$271.1	\$318.7	\$522.8	\$173.6	\$260.4	\$578.5	\$376.2	\$409.5	\$2,409.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$3.3	\$42.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$38.8
CORPORATE	ACTUAL	\$44.2	-\$2.0	\$175.9	\$38.8	-\$12.8	\$166.9	-\$2.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$408.8
	TARGET	\$44.2	-\$2.0	\$175.9	\$38.8	-\$12.8	\$129.5	\$13.6	\$2.8	\$31.1	\$180.9	\$25.8	\$183.0	\$387.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$37.4	-\$15.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$21.6
TOTAL BIG 3	ACTUAL	\$764.8	\$718.5	\$1,015.5	\$776.9	\$692.7	\$898.2	\$1,089.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5,956.3
	TARGET	\$764.8	\$718.5	\$1,015.5	\$776.9	\$692.7	\$864.4	\$1,036.7	\$573.5	\$703.5	\$1,178.1	\$836.2	\$1,032.1	\$5,869.5
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$33.9	\$52.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$86.8
GAMING	ACTUAL	\$2.1	\$28.4	\$38.3	\$36.5	\$42.7	\$42.0	\$51.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$241.8
	TARGET	\$2.1	\$28.4	\$38.3	\$36.5	\$42.7	\$45.7	\$45.8	\$65.0	\$79.5	\$68.5	\$68.6	\$75.3	\$239.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$3.7	\$5.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.1
OTHER	ACTUAL	\$88.5	\$50.5	\$90.7	\$77.0	\$64.0	\$124.1	\$115.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$610.2
	TARGET	\$88.5	\$50.5	\$90.7	\$77.0	\$64.0	\$101.4	\$98.4	\$49.7	\$74.0	\$116.1	\$46.2	\$66.6	\$570.6
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$22.7	\$16.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$39.6
TOTAL GF & PTRF	ACTUAL	\$855.4	\$797.5	\$1,144.5	\$890.4	\$799.4	\$1,064.4	\$1,256.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$6,808.2
	TARGET	\$855.4	\$797.5	\$1,144.5	\$890.4	\$799.4	\$1,011.5	\$1,181.0	\$688.3	\$857.0	\$1,362.8	\$950.9	\$1,174.0	\$6,679.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$52.9	\$75.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$128.6

Note: The revenue amounts shown in this report are net of the following amounts received under the tax amnesty program. For additional detail, see the table at the end of this report.

	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
TAX AMNESTY	\$0.0	\$0.0	\$15.6	\$29.5	\$125.7	\$25.1	\$6.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$202.0

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

FY 2006 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER DECEMBER 14, 2005 FORECAST
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
GENERAL FUND														
SALES	ACTUAL	\$219.8	\$215.7	\$211.1	\$203.0	\$218.3	\$198.7	\$262.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,529.2
	TARGET	\$219.8	\$215.7	\$211.1	\$203.0	\$218.3	\$206.4	\$248.1	\$196.9	\$204.3	\$207.6	\$215.3	\$218.0	\$1,522.4
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$7.7	\$14.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$6.8
INDIVIDUAL	ACTUAL	\$242.4	\$232.4	\$350.7	\$279.5	\$235.1	\$275.9	\$485.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,100.9
	TARGET	\$242.4	\$232.4	\$350.7	\$279.5	\$235.1	\$274.1	\$449.6	\$149.3	\$224.0	\$497.5	\$323.6	\$352.2	\$2,063.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.7	\$35.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$37.1
CORPORATE	ACTUAL	\$44.2	-\$2.0	\$175.9	\$38.8	-\$12.8	\$166.9	-\$2.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$408.8
	TARGET	\$44.2	-\$2.0	\$175.9	\$38.8	-\$12.8	\$129.5	\$13.6	\$2.8	\$31.1	\$180.9	\$25.8	\$183.0	\$387.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$37.4	-\$15.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$21.6
TOTAL BIG 3	ACTUAL	\$506.4	\$446.1	\$737.7	\$521.3	\$440.6	\$641.4	\$745.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$4,038.9
	TARGET	\$506.4	\$446.1	\$737.7	\$521.3	\$440.6	\$610.0	\$711.3	\$349.0	\$459.4	\$886.1	\$564.6	\$753.2	\$3,973.3
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$31.5	\$34.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$65.5
OTHER	ACTUAL	\$88.5	\$50.5	\$90.7	\$77.0	\$64.0	\$124.1	\$115.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$610.2
	TARGET	\$88.5	\$50.5	\$90.7	\$77.0	\$64.0	\$101.4	\$98.4	\$49.7	\$74.0	\$116.1	\$46.2	\$66.6	\$570.6
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$22.7	\$16.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$39.6
TOTAL GF	ACTUAL	\$594.9	\$496.6	\$828.4	\$598.3	\$504.6	\$765.6	\$860.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$4,649.1
	TARGET	\$594.9	\$496.6	\$828.4	\$598.3	\$504.6	\$711.4	\$809.7	\$398.8	\$533.3	\$1,002.2	\$610.8	\$819.7	\$4,543.9
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$54.2	\$51.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$105.2

PTRF														
SALES	ACTUAL	\$219.8	\$218.1	\$222.1	\$212.1	\$216.1	\$217.3	\$264.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,569.7
	TARGET	\$219.8	\$218.1	\$222.1	\$212.1	\$216.1	\$209.8	\$252.2	\$200.2	\$207.6	\$211.1	\$218.9	\$221.6	\$1,550.1
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7.5	\$12.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$19.6
INDIVIDUAL	ACTUAL	\$38.6	\$54.4	\$55.7	\$43.5	\$36.0	\$39.5	\$80.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$347.7
	TARGET	\$38.6	\$54.4	\$55.7	\$43.5	\$36.0	\$44.6	\$73.2	\$24.3	\$36.5	\$81.0	\$52.7	\$57.3	\$346.0
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$5.1	\$6.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.7
GAMING	ACTUAL	\$2.1	\$28.4	\$38.3	\$36.5	\$42.7	\$42.0	\$51.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$241.8
	TARGET	\$2.1	\$28.4	\$38.3	\$36.5	\$42.7	\$45.7	\$45.8	\$65.0	\$79.5	\$68.5	\$68.6	\$75.3	\$239.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$3.7	\$5.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.1
TOTAL PTRF	ACTUAL	\$260.5	\$300.9	\$316.1	\$292.1	\$294.9	\$298.8	\$395.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,159.2
	TARGET	\$260.5	\$300.9	\$316.1	\$292.1	\$294.9	\$300.1	\$371.2	\$289.5	\$323.7	\$360.6	\$340.1	\$354.3	\$2,135.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$1.3	\$24.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$23.4

TOTAL GF & PTRF	ACTUAL	\$855.4	\$797.5	\$1,144.5	\$890.4	\$799.4	\$1,064.4	\$1,256.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$6,808.2
	TARGET	\$855.4	\$797.5	\$1,144.5	\$890.4	\$799.4	\$1,011.5	\$1,181.0	\$688.3	\$857.0	\$1,362.8	\$950.9	\$1,174.0	\$6,679.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$52.9	\$75.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$128.6

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING

END OF MONTH REVENUE REPORT
31-Jan-06
PER DECEMBER 14, 2005 FORECAST

INDIANA STATE BUDGET AGENCY

	ACTUAL	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE	
	REVENUE	REVENUE	AMOUNT	PERCENT	REVENUE	REVENUE	AMOUNT	PERCENT
	PRIOR	CURRENT			CURRENT	CURRENT		
	Y-T-D	Y-T-D			Y-T-D	Y-T-D		
SALES TAX	\$2,935.0	\$3,098.9	\$163.9	5.6%	\$3,072.5	\$3,098.9	\$26.4	0.9%
INDIVIDUAL	\$2,404.4	\$2,448.6	\$44.2	1.8%	\$2,409.8	\$2,448.6	\$38.8	1.6%
CORPORATE	<u>\$369.3</u>	<u>\$408.8</u>	<u>\$39.4</u>	<u>10.7%</u>	<u>\$387.2</u>	<u>\$408.8</u>	<u>\$21.6</u>	<u>5.6%</u>
TOTAL BIG 3	\$5,708.8	\$5,956.3	\$247.5	4.3%	\$5,869.5	\$5,956.3	\$86.8	1.5%
GAMING	\$246.6	\$241.8	-\$4.8	-1.9%	\$239.7	\$241.8	\$2.1	0.9%
OTHER	<u>\$512.6</u>	<u>\$610.2</u>	<u>\$97.6</u>	<u>19.0%</u>	<u>\$570.6</u>	<u>\$610.2</u>	<u>\$39.6</u>	<u>6.9%</u>
TOTAL	\$6,467.9	\$6,808.2	\$340.3	5.3%	\$6,679.7	\$6,808.2	\$128.6	1.9%

Totals may not add due to rounding

END OF MONTH REVENUE REPORT
 31-Jan-06
 PER DECEMBER 14, 2005 FORECAST

INDIANA STATE BUDGET AGENCY

	FORECAST REVENUE CURRENT YEAR	ACTUAL REVENUE CURRENT Y-T-D	PERCENT OF FISCAL YEAR FORECAST
SALES TAX	\$5,174.1	\$3,098.9	59.9%
INDIVIDUAL	\$4,208.1	\$2,448.6	58.2%
CORPORATE	<u>\$810.7</u>	<u>\$408.8</u>	<u>50.4%</u>
TOTAL BIG 3	\$10,192.9	\$5,956.3	58.4%
GAMING	\$596.7	\$241.8	<u>40.5%</u>
OTHER	<u>\$923.1</u>	<u>\$610.2</u>	<u>66.1%</u>
TOTAL	\$11,712.7	\$6,808.2	58.1%

END OF MONTH REVENUE REPORT
31-Jan-06
PER DECEMBER 14, 2005 FORECAST
INDIANA STATE BUDGET AGENCY

	ACTUAL	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE	
	REVENUE PRIOR Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT	REVENUE CURRENT Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT
CIGARETTE	\$170.8	\$178.8	\$8.0	4.7%	\$177.3	\$178.8	\$1.4	0.8%
AB TAXES	\$8.9	\$9.3	\$0.3	3.8%	\$9.3	\$9.3	\$0.0	0.1%
INHERITANCE	\$107.9	\$119.5	\$11.6	10.7%	\$105.1	\$119.5	\$14.4	13.7%
INSURANCE	\$90.6	\$96.2	\$5.6	6.2%	\$88.6	\$96.2	\$7.6	8.6%
INTEREST	\$20.7	\$42.8	\$22.1	107.0%	\$43.9	\$42.8	-\$1.1	-2.6%
MISC. REVENUE	\$113.6	\$163.3	\$49.7	43.8%	\$146.3	\$163.3	\$17.0	11.6%
TOTAL OTHER	\$512.6	\$609.9	\$97.3	19.0%	\$570.6	\$609.9	\$39.4	6.9%

Totals may not add due to rounding

